



### **DDC Budgam unveils District Budgam's Annual Credit Plan of Rs 770.23 Crores.**

22<sup>nd</sup> June 2017, Budgam: District Development Commissioner Mohammad Haroon Malik today chaired 59<sup>th</sup> District Level Review Committee Meeting to review the progress of line departments and banks with respect to economic development of the District.

Officers of the concerned departments, DDM NABARD, representatives from RBI, Cluster Head of JK Bank and District Coordinators of various Banks operating in the District attended the meeting.

The meeting discussed in detail progress and achievements made by the banks in implementation of various government sponsored schemes like Kissan Credit Card, NULM, Housing for All, Handloom, Weavers MUDRA, and Artisan Credit Card.

Giving details about the performance of Banks, as on 31<sup>st</sup> March 2017 operating in the District, it was informed that total deposits as on 31<sup>st</sup> March 2017 has reached from 1794.56 Crores to Rs2017.23 Crores, total advances as on 31<sup>st</sup> March 2017 has reached from 1316.71 Crores to Rs 1411.33 Crores, while as CD Ratio is 69.96% against the RBI bench mark of 60%.

It was apprised that under Priority Sector, the banks have disbursed 509.42 Crores against the target if Rs 504.80 Crores and under non priority sector have disbursed Rs223.85 Crores against the target of Rs155.22 Crores thus registered the achievement of 100.91% and 144.22% respectively against the annual targets.

While reviewing the progress achieved in Central/State Sponsored Schemes the DDC appreciated the role of sponsoring agencies and Banks for participating in the implementation of schemes during the financial year 2017-18. During the meeting the DDC urged the concerned to focus on mechanization of agriculture and provide genuine hybrid seeds to the farmers. He urged the concerned to identify a select group of progressive farmers who can be persuaded to use modern technology. He dwelt on the need to have cold storage facilities and various modern agro industries besides initiatives in horticulture sector in the district.

The DDC directed the General Manager DIC Budgam to be the nodal officer for the various welfare schemes of Industries and Commerce Ministry including those of Handicrafts and Handloom department and to mentor the concerned officers.

The DDC urged the bankers to focus on providing loans for the purpose of development of social infrastructure viz schools, health care facilities, etc.

The DDC urged the concerned to ensure Block level meetings are attended seriously and urged them to conduct mass awareness camps/seminars so that the information pertaining to various schemes are disseminated among the public. He directed the RSETI authorities to conduct credit appraisal training for various officers.

On the occasion the DDC approved Annual Credit Plan 2017-18 of Rs 770.23 Crore for the fiscal year 2017-18.

The Convener of the meeting LDM Budgam Syed Shafat Hussain impressed upon the line departments and bank officials to expedite the process of resourcing and sanctioning of the sponsored cases in a mission mode and reach the unreached so that upliftment of general and weaker section of the society is ensured.