

District Administration Budgam

DLRC MEETING HELD AT BUDGAM.

Annual Credit plan of Rs 660.02 Crores for District Budgam.

Budgam 4th June 2016: The 56th District Level Review Committee Meeting was held here today on under the Chairmanship of District Development Commissioner Budgam Mr. Mir Altaf Ahmad. The meeting was informed that an amount of Rs516.80 Crores has been disbursed by the banks under Horticulture, Agriculture, MSME, Handicraft, PMEGP and KVIC Sector in District Budgam during the current financial year 2015-16 up to ending March 2016 against the Annual Target of 543.06 Crores thus registered an achievement of 95.16% of the DCP 2015-16. The Total deposits have increased from Rs1568.57 Crores to 1794.56 Crores and total advances from 1197.41 Crores to 1316.71 Crores thus registered an increase of 14.40% and 9.96% respectively on YOY Basis. The total number of branches has also increased from 83 to 90 during the period. During the meeting Lead District Manager informed that under Govt. sponsored schemes at state and centre level departments have sponsored 2035 cases against the target of 2302 cases under various Schemes, out of this; banks have sanctioned 1310 cases for an amount of Rs 18.34 Crores and disbursed an amount of Rs14.60 Crores amongst 1169 beneficiaries during the year 2015-16 thus achieved 57% of the Annual Target. Under Kissan Credit Card Scheme, the Total disbursement made by the banks since inception has reached to Rs332.80 Crores to 29360 Farm operating families against the total sponsorship of 52926 cases(both by department and banks). Under Prime Minister's Flagship Programme, i.e. PMMY the Banks have disbursed Rs60.56 Crores to 3649 beneficiaries (Shishu, Kishore and Tarun).Under PMJDY, the number of accounts opened by the inhabitants has reached to 125884 and the total deposit amount in these accounts has reached to Rs47.61 Lacs as on 31.03.2016. Banks have achieved 95.16% of the Annual Target under Priority and Non Priority Sectors but under Sponsored Schemes only 57% of the target has been achieved, although certain departments have surpassed their Annual Targets in sponsoring the cases on various Banks some banks have performed well while as some banks have nil performance in Sensitive Sectors like Education, Housing and DRI. They are advised to be Customer Friendly and extend all possible help to these needy persons. About new Schemes like STAND UP INDIA, MNRE 2016 SCHEME, DAIRY FARMING and FASAL BHEEMA YOJINA.

The Chairman Mr. Mir Altaf Ahmad while taking the review of departments, banks informed the house that the results presented in the meeting are satisfactory. The overall progress in upliftment of the poor and needy persons is of paramount importance and active support, efficiency and hassle free service in disposing off the cases can help in achieving the desired results/goals and aspirations of needy persons of this district. Any kind of hassle, problems or casual approach of banks/departments cannot be tolerated. He also urged upon the concerned bankers to strictly adhere to the guidelines. Cluster Head J&K Bank was asked to enquire into huge pendency of cases of Handloom sector. He also exhorted upon the sponsoring agencies to organize awareness campaigns in order to disseminate features of the scheme to the masses. He urged the forum to ensure that there is no deviation in the credit plan. The Chair hailed the new Annual Action Plan (District Credit Plan) of Rs 660.02 Crores for the Fiscal year 2016-17. The meeting was also attended by CPO Budgam, LDO RBI, Cluster Head JK Bank, DDM NABARD, Sectoral Officers, Bank Coordinators, Director RSETI and other officials of District Administration