

## **60<sup>th</sup> DLRC Meeting Held in Budgam**

### **More Efforts Required to Achieve Targets/Chairperson.**

**Budgam, Today:-**The 60<sup>th</sup> District level Review Committee meeting was held here today under the Chairmanship of District Development Commissioner Budgam Mr. Mohamad Haroon Malik. Officers of concerned departments, District Development Manager NABARD, representatives from RBI, Cluster Head J&K Bank. District co-coordinators of various banks and BDO,s operating in the district attended the meeting.

While giving details about the performance of banks as on 30<sup>th</sup> June 2017 in achieving the targets under layout Credit Action plan of 2017-2018. The Lead District Manager Budgam who was also convener of the meeting, said that an amount of Rs. 770.23 Crores was drawn as layout Credit Action plan 2017-2018 for the establishment of 50716 units both under priority and non priority sectors. However up to ending June 30<sup>th</sup> 2017, the banks have disbursed Rs.186.42 Crores against the target 582.79 Crores under priority sector. Similarly under non priority sector, the banks have disbursed an amount of Rs. 96.92 Crores against the target of Rs.187.24 Crores, thus registering an achievement of 31.99% and 51.76% respectively. Regarding other performances of the banks operating in District Budgam, the LDM said that up to ending June 30<sup>th</sup> the deposits in banks from June 2016 have reached from Rs.1774.46 Crores to 1959.50 Crores. Simultaneously as on same date the advances has reached from 1339.21 Crores to 1509.37 Crores. In respect of CD ratio the present achievement is 77.30% against the 70% of March 2017, reflecting a growth of 7% and overall achievement of 17% which is above the bench marks fixed by RBI.

Prior to this the meeting discussed in detail progress and achievements made by the banks in implementation of various government sponsor schemes like KCC, NULM, Housing for all, Handloom, Handicrafts, Micro and small entrepreneur units and Artisan credit cards.

Speaking on the occasion the chairperson Mr. Mohammad Haroon Malik impressed upon all the line departments and bank officers/officials to work with better co-ordination and synchronization, so that the targets fixed under current action plan are achieved with desirous results. He said it requires more efforts and

dedications at the ground level so that performances from all quarters could be boosted for dispensation of help to the needy persons. He said overall progress in uplifting of the poor and needy persons is of paramount importance, so there is need in disposing of the cases without any unnecessary delay or hurdle and the process shall be hassle free. Any kind of casual approach from any concerned quarter department cannot be tolerated. He also urged to the concerned banks/sponsoring agencies to strictly adhere to the guidelines envisaged by the RBI. The chairperson exhorted the need for organizing awareness campaigns in order to disseminate features of the schemes to the masses.

